

TOWN OF GUILDERLAND  
INDUSTRIAL DEVELOPMENT AGENCY  
**AUDIT COMMITTEE**

MEETING MINUTES - DRAFT  
March 25, 2015

Audit Committee Members Present:  
William Young, Esq., Chair  
Walter Pacholczak  
James Shahda

Staff Members Present:  
Linda Cure, Administrative Assistant  
Donald Csaposs, CEO

Audit Committee Members Absent:  
None

Staff Members Absent:  
William Adams, CFO

Other Attendees:

A. Joseph Scott, Esq., Christopher Bombardier, George Cregg, Esq., Hodgson Russ, LLP., Michael Logan, Esq., Hodgson Russ, LLP., Karl Newton, Marvin & Company

B. Chairman Young called the meeting of the Industrial Development Agency Audit Committee to order at 5:34 p.m.

I. Public Comment  
None.

II. Approval of Minutes of the Last Meeting  
On a motion made by Mr. Pacholczak and seconded by Mr. Young, the February 18, 2015 minutes were approved.

III. Old Business  
None

IV. New Business  
The Audit Committee considered the 2014 Audit presented by Karl Newton, CPA, Marvin & Co. Chairman Young thanked Mr. Newton. On a motion made by Mr. Pacholczak and seconded by Mr. Shahda, the audit committee will recommend adoption of the financial statements to the full Board with a directive to Mr. Adams to file the PARIS report with the comptroller's office by the 3/31/15 deadline. Once approved by the full Board, Ms. Cure will post the financial statements to the IDA page of the Town website.

V. Adjournment  
With no further questions, on a motion made by Mr. Shahda and seconded by Mr. Pacholczak, the meeting of the Industrial Development Agency Audit Committee was adjourned at 5:46 p.m.

Respectfully submitted  
Linda Cure, Administrative Assistant